



HealthEquity Announces Commencement of Proposed Secondary Offering of Common Stock

Draper, Utah, September 21, 2015 – HealthEquity, Inc. (NASDAQ: HQY) announced today the commencement of a secondary offering of shares of its common stock. Certain of HealthEquity’s stockholders are offering 3,000,000 shares of the company’s common stock for sale. Additionally, the selling stockholders intend to grant the underwriter a 30-day option to purchase up to an additional 450,000 shares of the company’s common stock. HealthEquity will not receive any proceeds from the sale of the shares offered by the selling stockholders.

Wells Fargo Securities, LLC is acting as the sole underwriter for the offering.

A registration statement relating to these securities was filed with the Securities and Exchange Commission (SEC) and became automatically effective on September 9, 2015. The offering is being made only by means of a prospectus supplement and accompanying prospectus. A preliminary prospectus supplement and accompanying prospectus relating to the offering will be filed with the SEC and will be available on the SEC’s website located at <http://www.sec.gov>. Copies of the preliminary prospectus supplement and accompanying prospectus relating to the offering, when available, may be obtained from Wells Fargo Securities, LLC, Attention: Equity Syndicate Department, 375 Park Avenue, New York, New York 10152, or by email at cmclientsupport@wellsfargo.com, or by telephone at (800) 326-5897.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About HealthEquity

Founded in 2002, HealthEquity is one of the nation’s oldest and largest health savings custodians. The Company’s innovative technology platform and tax-advantaged accounts help members build health savings, while controlling health care costs. HealthEquity services more than 1.5 million health savings accounts for 70 health plan partners and employees at 27,000+ companies across the United States.

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