

HealthEquity Surpasses One Million Health Savings Accounts

Salt Lake City, May 1, 2014 – Now more than ever, Americans realize the power of Health Savings Accounts (HSAs) to thrive in today’s changing health care scene and save for the future, while reducing tax liability today. HealthEquity, one of the largest HSA non-bank custodians, announces it now manages over one million health savings accounts.

HealthEquity was founded in 2002, approximately one year before HSAs became law. The company was founded with the vision to help consumers to make more informed health care saving and spending decisions. Since then, the company has experienced significant growth as HealthEquity has empowered millions to build health savings for the short and long term.

“We are delighted that we are able to change the lives of so many,” stated Jon Kessler, HealthEquity president and CEO. “Reaching one million HSAs is very significant for HealthEquity, not only because it is a major milestone, but also because of the profound impact it represents for our members and the billion-plus dollars amassed in savings.”

An HSA paired with an HSA-eligible health plan allows consumers to spend and save long-term for healthcare on a tax-advantaged basis. Funds roll over from year to year, even with a change in employment and into retirement. HSA-eligible health plans typically cost less than traditional health plans and the money saved can be deposited into an HSA.

“HealthEquity’s unmatched success can be attributed to our emphasis on exceptional service and education,” said Kessler. “We provide phone support for our members 24 hours a day and offer comprehensive educational resources. As a result, employers recognize the HealthEquity advantage and have partnered with us in numbers that outpace competitors.”

About HealthEquity

Founded in 2002, HealthEquity is one of the nation’s oldest and largest dedicated health savings custodians. The Company’s innovative technology platform and tax-advantaged accounts help members build health savings, while controlling health care costs. HealthEquity works with 57 health plan partners and services more than 1.3 million healthcare accounts for employees at 25,000+ companies across the United States. To learn more, visit www.HealthEquity.com.